

AVAILABLE FOR ACQUISITION

Two location grain elevator business with modern feed mill

North Location

- Estimated at <u>930,000 bushels of storage</u>
- Averaged <u>1.85 turns</u> through the elevator last five years
- Fully automated, <u>modern designed feed mill built in</u>
 2020 with 25 Ton Per Hour Capacity
- Designed for Safe Feed/Safe Food Compliance
- Good location on edge of city with nice office
- Access to city water, sewer and gas
- Excess land for expansion

South Location

- Approximately <u>500,000 bushels of upright storage</u> and an additional 350,000 bushels of flat storage (minimal usage of flat storage last few years).
- Located on edge of city with an additional 15 tillable acres
- Operated as a seasonal unit with throughput of approximately 500,000 bushels of corn and soybeans annually over last five years
- Access to city water, sewer, and gas

Other Features

Ask Price of \$7,000,000

- Long tenured customer base for both grain and feed. Mill customers diversified between hogs and cattle.
- Solid labor force to provide immediate staffing.
- Seller willing to entertain offers on a single location.
- Other revenue sources: Direct shipment of grain (5 million bushels in last five years), storage units, & retail building lease
- Opportunity for livestock producer to vertically integrate to control and reduce costs.
- Room for expansion at each location: <u>Grain Storage</u>, <u>Agronomy</u>, <u>Energy</u>, <u>etc.</u>
- Discount to cost of a new facility. Buyer can leverage by increasing throughput and adding services.
- Ability to purchase a going-concern with immediate cash flow.

Additional information available upon a signed Confidentiality Agreement. Contact agents for additional information.

Agents to contact:

5475 Dyer Ave, #141 Marion, IA 52302 Phone: (319) 377-1143 www.growthland.com

Ben Isaacson ben@growthland.com 319-350-6084 John Airy john@growthland.com 319-350-0474

DISCLAIMER: All information contained in this document has been provided by the subject company to Growthland and, while believed to be correct, has not been verified. Accordingly, Growthland makes no representations or warranties as to the accuracy and truthfulness of such information. The recipient hereof acknowledges that Growthland shall not be liable for any loss or injury suffered by said recipient in any way connected to the delivery by Growthland of this document.